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| **Effective Date** | **Lender** | **Summary** |
| 15 – Nov | AMP | * **Rate Changes**   + Reduction of the variable rates for all loan applications received from Monday, 15 November 2021.   + Increasing of the fixed rates for all loans settled from Monday, 15 November 2021.   + Increasing of the investment fixed rates for all loans settled from Monday, 15 November 2021. |
| 18 – Nov | * **Lodgement Centre update**   + **Improvements to the electronic customer communications.**   Click [here](https://app.vision6.com.au/v/7253/1779092397/email.html?k=4DeXZVaEbyrx11_YvX5qUTsc90RuFA_W9g66GgFRONI) to find out more about AMP updates |
| 8 – Nov | ANZ | * **Simplicity Plus Special Offer Discount changes**   + Increase in the Special Offer Discount available on ANZ Simplicity PLUS Home Loans and ANZ Simplicity PLUS Residential Investment Property Loans with an LVR ≤80% and will add a new Special Offer Discount for ANZ Simplicity PLUS Home Loans and ANZ Simplicity PLUS Residential Investment Property Loans with an LVR of ≤70%   + The new Special Offer Discount is only available to eligible customers who apply for new or additional lending from ANZ, of at least $50,000, on or after 8 November 2021.   + Terms and conditions apply * **Interest Rate Changes**   + ANZ will increase the Special Offer Discount available on ANZ Simplicity PLUS Home Loans and ANZ Simplicity PLUS Residential Investment Property Loans with an LVR of ≤80% and will add a new Special Offer discount tier for ANZ Simplicity PLUS Home Loans and ANZ Simplicity PLUS Residential Investment Property Loans with an LVR of ≤70% of the property value.   + The new Special Offer Discounts are only available to eligible customers who apply for new or additional lending from ANZ of at least $50,000 on or after 8 November 2021.   + Terms and conditions apply * Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDU5MDIxMjcS1&r=MTMzNTQwNTg3NTU0MwS2&j=MjEyMDc4NzUyNgS2&mt=1&rt=0) to find out more about these ANZ updates. * **Simplifying PAYG and Rental Expense Requirements** * **Income Verification for PAYG**   + If income is being verified using the customer's pay slip it will no longer be required to provide 3 months’ salary credits in addition to the pay slip * **Full time/Part time**   + One recent pay slip (within 60 days of the statement of financial position) with YTD (Year to date) that evidences a minimum of 3 month’s continuous employment * **Casual**   + One recent pay slip (within 60 days of the statement of financial position) with YTD (Year to date) that evidences a minimum of 6 month’s continuous employment. * **Added New Methods for Rental Expense Verification** * **Inflight Applications**   + The new policy will apply to all applications currently being assessed. If you have already submitted additional documents that were not needed under the new policy, we will still take those into account when assessing the application * Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDU4OTE1NjIS1&r=MTMzNDM5MTYwMjYwNwS2&j=MjEyMDUwNDM2NQS2&mt=1&rt=0) to find out more about these ANZ updates. |
| 12 – Nov | * **Fixed Rate Changes**   + Effective 12 November 2021, ANZ has made the following changes to its fixed rates for ANZ Fixed Home Loans and ANZ Fixed Residential Investment Loans.   + Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDU5MjgwNzcS1&r=MTMzNzQ4MjM5MjY2MwS2&j=MjEyMTI2MDE4MQS2&mt=1&rt=0) to find out more about this update |
| 15 – Nov | * **New Pre-Assessment Check**   + From Monday 15 November 2021, new pre-assessment check process will commence.   + Click [here](http://communication.ecomm.anz.com/ANZBrokerv2/2017803_20211111/article1?spMailingID=45915822&spUserID=MTMzNjU1NjMzNDk1NgS2&spJobID=2121113522&spReportId=MjEyMTExMzUyMgS2) to find out more about this update * **ANZ's Open Banking November Release is Live**   + ANZ's Open Banking November release is now live.   + Click [here](http://communication.ecomm.anz.com/ANZBrokerv2/2017803_20211111/article2?spMailingID=45915822&spUserID=MTMzNjU1NjMzNDk1NgS2&spJobID=2121113522&spReportId=MjEyMTExMzUyMgS2) to find out more about this update   Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDU5MTU4MjIS1&r=MTMzNjU1NjMzNDk1NgS2&j=MjEyMTExMzUyMgS2&mt=1&rt=0) to find out more about ANZ updates |
| 11 – Nov | Aussie Elevate | * **Rates Update**   + Updated rates for the 3-, 4-, and 5-year fixed rates for 100% Offset Loan for Owner Occupied Fixed Loan (Up to 80% LVR) (P&I) as well as the 3-, 4-, and 5-year fixed rates for the Elevate Loan for Owner Occupied Fixed Loan (Up to 80% LVR) (P&I) |
| 11 – Nov | BOQ | * **Christmas Holidays trading hours - Trading hours and timelines**   + **The BOQ Mortgage Hub will be closed on the following national public holidays:**      - **Monday, 27 December 2021**     - **Tuesday, 28 December 2021**     - **Monday, 3 January 2022**   + **Settlements must be booked by 3:00pm AEST:**     - On Thursday, 23 December 2021 to meet settlement deadlines of Friday, 24 December 2021; and     - On Thursday, 30 December 2021 to meet settlement deadlines of Friday, 31 December 2021.   + In all instances priority will be given to purchases for settlement bookings * **Documents must be received by the Document Examining Team 4 days before Settlement – therefore no later than Tuesday 21 December and Friday 24 December.** * **New Applications**   + For new home loan applications, please ensure you provide the required supporting documents per the BOQ Broker Declarations and Supporting Document Checklist and include detailed file notes to assist our team in efficiently assessing your customer’s application.   + For any settlements due in the week Monday 20 December 2021 to Friday 24 December 2021 please note that application MUST be received no later than Monday 15 November 2021 to allow for assessment and documentation to be completed (PAYG customers only). |
| 12 – Nov | * **Rates Update**   + Decreasing some of the Investor Clear Path and Economy Variable Rate new lending special offer rates, with investor variable P&I from 2.39%.   + Increasing most of the Fixed Rate new lending special rates   + There are no changes to Owner Occupied interest only fixed rates or to revert rates   + There are no changes to Owner Occupied interest only fixed rates or to revert rates * **Pipeline applications**   + Variable Rate Investor pipeline loan applications in progress will not automatically receive the reduced special offer rates. A pricing request approval must be requested (changes are to the campaign discounts and not to the underlying base rate and apply to new applications only).   + Fixed Rate pipeline loan applications submitted in ApplyOnline by 5pm (EST) on Thursday 11th November 2021 will not be affected by the increase to the fixed campaign rates, as these changes are to campaign discounts and not the carded rate. |
| 12 – Nov | Commonwealth Bank | * **Key End of Year Dates**   + **Credit Decisioning**     - All applications to be submitted by close of business (COB) Tuesday 23 November, so they can be assessed before COB Monday 29 November.   + **Certifications**     - For finance settlements and fundings that need to be completed before COB Friday 24 December, you must have the documents returned to the Bank by COB Friday 17 December.   + **Settlements**     - Purchase settlement will be prioritized to ensure we support the right customer outcomes.   + **Discharges**     - For Partial Discharge settlements that need to be completed before COB Friday 24 December, you must send completed and signed discharge authorities to the Bank by COB Monday 6 December.     - For Full Discharges, you must send completed and signed discharge authorities to the Bank by COB Friday 10 December.   + **First Homeowner Grant (FHOG) Payments**     - If a FHOG payment is required for a settlement occurring before COB Friday 24 December, the FHOG application must be imaged to the application by COB Monday 13 December, and at an Approved status at the Office of State Revenue (OSR) before COB Friday 17 December.   + **Progress Payments**     - For progress payments, due for payment before COB Friday 24 December   + **Construction Set-up**     - For all construction applications that require commencement letters before COB Friday 24 December, please ensure all required documents have been emailed to TPBpaperlessloan@cba.com.au by Friday 17 December.   + **Government Guarantee Schemes**     - If a Government Guarantee Scheme Guarantee Certificate is required for certification to be completed by Friday 17 December, please ensure the relevant documents are imaged to the application by Tuesday 14 December to ensure we can issue the Guarantee Certificate. Any urgent requests can be sent to FHLDS@cba.com.au.   + **Broker Support Hub (13 25 88) Operating Hours has been updated**   Click [here](https://ecomms.cba.com.au/rv/ff00855d52f370906b11cf181b40b5a209a02d0a) to learn more about Commonwealth Bank updates |
| 11 – Nov | ING | * **Interest Rate Changes**   + **Variable Interest Rate Changes**     - Reduction for Mortgage Simplifier and Orange Advantage, Owner Occupied and Investment, Principal & Interest and Interest Only variable interest rates for new loan applications formally approved from 11 November 2021.   + **Fixed Interest Rate Changes**     - Increase to the fixed interest rates for Owner Occupier and Investment loans. * **DocuSign For all New Home Loan and Variation Applications**   + From 15 November 2021, we'll no longer accept new home loan and variation applications submitted using outdated forms (i.e. forms that do not contain the ‘Electronic Documents and Communications’ consent). Where such an application is received, we will request the current application form to be completed and submitted, resulting in delays to assessment.   Click [here](https://view.eccoms.ing.com.au/?qs=e359cea5dfab3b6cb60c53d4370db46f2197fa9ee99def074b5b7513dd7590b3ac8e90b3ac3688c8d51c595fb2ad30cff9e275131322f8acadb3f1ccbfcafcdeaba9b4cb17684774) to find out more about ING updates |
| 11 – Nov | ME Bank | * **Construction and Vacant Land Lending – Maximum LVR 80%**   + ME has reduced the maximum LVR from 90% to 80% for both construction and vacant land lending * **Maximum LVR based on Loan Purpose**   + Construction of residential property with a registered builder, the LVR has been reduced from 90% to 80% * **Maximum LVR based on Security Type**   + Residential vacant land (up to <=10 hectares), the LVR has been reduced from 90% to 80% * **In-flight, approved or settled construction and vacant land loans**   + Borrowers with an in-progress, approved or settled land loan (submitted prior to 11th November) will still be eligible to apply for a Construction Loan up to LVR 90% provided the construction loan application is submitted and approved by 30th April 2022. * **AIP Updates**   + For AIPs >80% and <=90%, issued prior to 11th November 2021, formal approval can be granted where the following conditions are met and re-verified (where applicable):     - Loan amount has not increased     - No increase in LVR     - Customer’s financial position and employment details remain the same     - Standard AIP criteria apply (e.g., acceptability of security) * **Contact List Update** * **Updated the Credit Policy Document** * **Updated TMD documents are now available** |
| 12 – Nov | * **Rates Update**   + Reduction for some of the Owner Occupier P&I Variable Rates for Flexible Home Loan with Member Package. |
| 11 – Nov | NAB | * **Rates Update**   + Changes to the NAB Choice Package and Tailored fixed interest rates for Owner Occupiers and Investors.   + These rates are effective from Thursday 11th November 2021 and apply to:     - New NAB Choice Package home loans and Tailored Home Loans; and     - Existing NAB Choice Package home loans and existing Tailored Home Loans where a customer applies to switch from a variable to a fixed rate or re-fix their loan on or after this date.   + **New fixed rate customers or drawdowns**     - The actual rate that will apply will be the effective fixed rate as at the day of drawdown unless the customer takes out Rate Lock and that interest rate is lower than the advertised fixed rate at drawdown (including any approved pricing discounts). This means that applications submitted prior to Thursday 11th November2021 that are drawn down on or after this date will receive the new rate.   + **Existing customers & changes to home loans**     - Customers who make a request to switch from a variable to a fixed rate, or to re-fix their rate before Thursday 11th November2021 will receive the rate that applied at the time we receive the Request to Change form. For clarity, any Request to Change forms seeking to switch from a variable to a fixed rate or re-fix a rate on or after Thursday 11th November 2021 will receive the new fixed rates.   + The fixed rate changes do not impact existing fixed rate loans. |
| 9 – Nov | P&N Bank | * **Fixed Rate Home Loan Increase**   + Rate changes for Fixed Products limited to 1- to 5-year Fixed Owner-Occupied Products as well as Fixed 2-year and 4-year Investment Products |
| 4 - Nov | St. George, Bank of Melbourne, BankSA | * **One Bank Platform**   + Transitioning of brokers into the new One Bank Platform |
| 4 - Nov | Westpac | * **One Bank Platform**   + Transitioning of brokers into the new One Bank Platform |